



*The Rajasthan State Co-operative Housing
Federation Ltd. Jaipur*

BYE-LAWS

The Rajasthan State Co-operative Housing Federation Ltd.

BYE LAWS

Title:

1. The name of the Society shall be the Rajasthan State Cooperative Housing Federation Ltd. The registered address of the Federation shall be at Nehru Sahakar Bhawan, Bhawani Singh Marg, Jaipur. Any change in the registered address shall be notified in writing to the Registrar, Co-operative Societies, Rajasthan within 30 days of such change.

Definitions:

2. In these Bye-laws, unless there is anything repugnant in the subject or the context:-
 - (a) "Act" means the Rajasthan Co-operative Society Act, 2001;
 - (b) "Society" means the Rajasthan State Co-operative Housing Federation Ltd, Jaipur;
 - (c) "Board" means the Board of Directors of the Federation;
 - (d) "Government" means the Government of the State of Rajasthan;
 - (e) "General Body" means the General Body of the members of the Federation;
 - (f) "Rules" means the Rajasthan Cooperative Societies Rules, 2003 or the rules amended or notified from time to time by the State Government. under the Act of 2001;
 - (g) "Trustee" means the Trustee for the holders of debentures issued under these bye-laws;
 - (h) "Year" means a period of twelve months starting from 1st April and ending on 31st March for keeping the accounts of the Federation;
 - (i) Words and expressions not defined in these bye-laws but defined in the Act or the Rules, shall have the meaning assigned to them in the Act or the Rules.

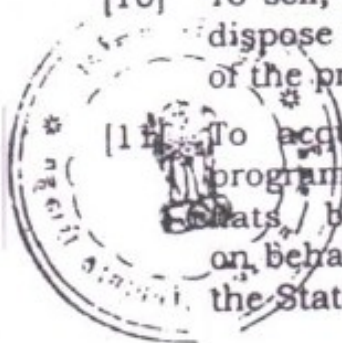
OBJECTS

3. The objects for which the Federation is established are as follows:-

- (1) To grant loans or advances to and to invest in debentures issued by the Housing Societies registered in the State of Rajasthan, which are members of the Federation, on the security of immovable property or such other security, as may be considered necessary and also to grant loans or advances to individual nominal members of the Federation on the security of immovable property.



- (2) To grant loans for repairs, maintenance, changes in the already constructed house under the Baby blanket scheme upto the extent of Rs. 50,000/- only, for a period of 5 years on the basis of other security, such as National Saving Certificate, LIC Policy, F.D. & Indira Vikas Patra, Kisan Vikas Patra or any other negotiable instruments pledged in favour of the Federation to the satisfaction of the Federation.
- [3] To acquire and develop lands for the benefit of Housing programmes and to construct residential houses/ tenements flats/ building and commercial complexes of its own or for and on behalf of a cooperative society with the prior approval of the Board of Directors and the Registrar.
- [4] To borrow or raise or secure the payment of money by the issue of debentures, debenture stock and bonds and to change or secure the same by trust deed on the undertaking of the Federation or upon any specific property and rights of the Federation.
- [5] To receive deposits only from the members of the Federation and borrow money otherwise than by the issue of debentures.
- [6] Generally to purchase, take or lease or in exchange, hire or otherwise acquire any immovable property or movable property and any rights or privileges which the Federation may consider necessary or convenient with reference to any of the object for which the Federation is established or the acquisition of which may seem calculated to facilitate the realisation of any securities held by the Federation or to prevent or diminish any apprehended loss or liability.
- [7] To manage, sell and realise all property, movable and immovable, which may come into the possession of the Federation in satisfaction or part satisfaction of any of its claims.
- [8] To acquire and hold and generally deal with any property and any right, title or interest in any property, movable or immovable, which may form part of the security for any loans, advances or which may be connected with any such security.
- [9] To acquire, construct, maintain and alter any buildings or work necessary or convenient for the purchases of the Federation.
- [10] To sell, improve, manage, develop, exchange, lease, mortgage, dispose of, turn to account or otherwise deal with all or any part of the property and rights of the Federation.
- [11] To acquire and develop lands for the benefit of housing programmes and to construct residential houses/ tenements/ flats/ buildings and commercial complexes of its own or for and on behalf of a Cooperative Federation, with the prior approval of the State Government.



- [12] To employ experts, to investigate and examine in to the title, conditions, prospects, value, character, and circumstances of any assets property or rights.
- [13] To establish and support or aid in the establishment and support of funds, calculated to benefit employees or Ex-employees of the Federation or the dependents or connection of such persons and to grant pensions, allowances, gratuities and bonuses and to make payments towards insurance and to subscribe money for charitable or benevolent objects.
- [14] To invest or deposit funds of the Federation not immediately required in the manner following:
- [a] In the postal savings Banks, or
 - [b] In any securities specified in section 20 of the Indian Trusts Act, 1822 or
 - [c] In the shares or on the security of any other cooperative society provided that no such investment shall be made in the shares of any co operative society other than one with limited liability, or
 - [d] With any Bank approved for the purpose by the Registrar, or
 - [e] In any other mode permitted by the rules or by general or special order of the Government.
- [15] To open branches in the State of Rajasthan with the previous sanction of the Registrar of the Co-operative societies.
- [16] (a) To undertake as an agent of the government, the work of the financing housing societies and allied activities under schemes which have been or may be sponsored by the Government.
- (b) To work as nodal agency of the Government, National Housing Bank and other financing institutions for purpose of channelising loans/ advances and funds.
- [17] To negotiate and / or to enter into any scheme or schemes pertaining to financing such housing societies as are referred to in Bye- law No. 3 (1) hereof, with the Government or any other authority or institution and to work out and administer such scheme or schemes, with the condition that the undertaking of such scheme should have prior permission of the Registrar.
- [18] To remunerate any person, company or society for services rendered in placing or assisting in placing any of the shares in the sociey's capital or any debentures or debenture stock of the society or in or about the formation or promotion of the society.
- [19] To do all such other things as are incidental or conducive to the attainment of the above objects or any of them.
- [20] To advance loan by way of mortgaging immovable property of the members/nominal members extending upto Rs. 10 lacs. The limit of the mortgage loan and the interest rate thereon shall be decided by the board of directors/administrator.

- ✓
- [21] To establish and run building material centres for purchase and sale of building material in order to facilitate low cost housing in the State and to make available good quality material at reasonable prices.

FUNDS:

4. Funds of the Federation may be raised by:

- (j) Shares,
- (k) Debentures,
- (l) Deposits from members of the Federation only,
- ✓(m) Loans, ✓
- ✓(n) Other borrowings, ✓
- (o) Fees,
- (p) Grants,
- (q) Voluntary donations.

CAPITAL

5. The authorised share capital of the Federation shall be Rs. 8,00,00,000 divided into 8,00,000 equity shares of Rs. 100/- each.
6. The Federation may receive from Government a contribution towards its share capital subject to the provisions of the Act.

COMMENCEMENT OF BUSINESS:

7. The business of the Federation may be commenced as soon as the Board thinks fit notwithstanding that the whole of the capital may not have been subscribed and only part of the shares may have been issued or allotted and only part of the capital may have been paid up.
8. The allotment of the shares in the original capital as have not been subscribed for on the date of the registration of this Federation, shall appertain to and be vested in the Board at their discretion. The Board shall have power to allot all or any of such shares as fully paid up in such manner as they shall think fit.

Provided that the board shall keep in reserve such share capital, as it considers sufficient for the purpose of allotment of shares to Housing Societies which may wish to become members in future and for the purpose of allotment of additional shares to Housing Societies, which have already become members of the Federation and which wish to buy additional shares in order to enable them to be qualified for being entitled to get loans from the Federation under bye laws 81 to the extent desired by them. Allotment of such share or shares of additional shares shall be at par.

DEBENTURES

9. Subject to the approval of Government, the Federation may raise moneys by issue of debentures and bonds or by mortgaging any lands, buildings, or other property of the Society, as the Board may deem expedient.

Provided that the Federation shall not without the previous sanction of the Registrar incur liability exceeding in total, ten times the total amount of the paid-up Share Capital, accumulated Reserve Fund and Building Fund minus accumulated losses. The Registrar shall however be competent to raise the aforesaid limit and to attach such conditions as he may deem fit.

10. The debentures issued by the Federation and the interest payable thereon shall form a first charge on the undertakings and general assets of the Federation.
11. All such debentures issued by the Federation shall be secured by a Trust Deed to be executed by the Federation in such form and containing such covenants and provisions as the Board may decide.
12. The Board may issue, on such terms and conditions, as the Board may determine as to redemption, interest or otherwise debentures of one, more than one denominations payable within such period not exceeding 25 years.
13. The Board may, at the time of issuing debentures, reserve to the Federation as option to redeem before the expiration of the period fixed for redemption (but not earlier than five years after the date of issue) on giving, with the approval of the trustees not less than six months notice of its intention to do so.
14. No debenture holder shall be entitled to the payment of the amount due on his debenture before the time fixed by the Board for its payment.
15. The debenture shall be signed and executed by at least one member of the Board and countersigned by the Managing Director or by any other person appointed for the purpose by the Board.
16. The interest due on the debenture shall be payable on such date or dates as the Board may fix in this behalf at the time of issuing the debentures and no interest will be paid on the amount payable as interest if such amount is not drawn on due date.
17. When a debenture becomes payable either by reason of the expiration of the period fixed for redemption or by reasons of the notice referred to in bye law 13, the holder shall be paid the principal due thereon together with interest upto the date on which it becomes payable.
18. The Federation shall establish a sinking fund as soon as practicable but not later than the second year from the date of issue of debenture in order to provide for the repayment and redemption of debentures and shall, at the end of each financial year of the Federation, pay to the credit of such fund, a sum which will be sufficient to repay the debenture loan on maturity.



19. The sinking Fund so constituted shall be invested and may be realised and reinvested in any of the following ways after previous approval of each such investment or reinvestment by the Trustees.

- (a) Securities of the Central Government or of any State Government.
- (b) In debentures issued by the Federation.
- (c) In any of the securities specified in section 20 of the Indian Trusts Act, 1882.
- (d) In any of the securities as the Government may approve in writing in this behalf:

Provided that the recoveries made in respect of mortgage loans be appropriated for setting apart for annual sum to be credited to the Sinking Fund.

20. Such portion of the Sinking Fund, as may for the time being remain uninvested, shall be kept in a separate account in a Bank to be approved by the Trustees.

MEMBERSHIP

21. Membership of the Federation shall be open to:

- (i) Government
- (ii) Any Co operative Housing Society which is in legal possession of abadi lands sufficient in area, in the opinion of the Registrar, for the construction of houses for all its members or each of the members of which are in legal possession of abadi lands; or a Society which has been given a valid written undertaking by a competent authority regarding the allotment of such abadi lands either to the Society or individually to its members.
- (iii) Any Institution, including a banking company, Insurance Company, Investment Company or other financial Institutions which is a company registered or deemed to be registered under any law for the time being in force in the Indian Union, with the prior approval of the State Government.
- (iv) Any statutory local or other authority or body approved by the State Government.

21a. Nominal Numbers:

An individual person may be admitted as nominal member who is willing to raise loans from the Federation for construction of his house or to purchase house.

Nominal members shall not be entitled to any share in any form whatever in the assets or profit of the Federation.

Nominal members shall not be able to participate in the annual general meeting of the Federation.



4. Nominal members shall neither be eligible to contest the election of the Board of Directors of the Federation nor to cast his vote for election to the Board of Directors of the Federation.
5. So far as loans, recovery of loans and other transactions between the nominal member and Federation are concerned, the provisions of Rajasthan Cooperative Societies Act, 2001, Rajasthan Cooperative societies Rules, 1966 and provisions of byelaws of the Federation shall be applicable to nominal members as in the case of the other members of the Federation.
- 22.1. Every person intending to become a member shall make an application in writing in such form as may be prescribed and shall hold minimum five shares of Rs. 100/- each, provided that the total number of shares held by a single member shall not exceed 20% of the shares of the paid up capital of the Federation. But no such applications will be deemed necessary in the case of persons who have signed the application for registration of the Society.
2. Every member shall pay an admission fee of Rs. 10/- only on application, which shall not be refundable.
3. It shall be open to the Board to reject any application for membership, provided that reasons for such rejection shall be recorded in writing. The Board will also be free to allot smaller number of shares than those applied by an applicant.
23. The liability of every member shall be limited to the extent of five times the amount of shares held by him, in addition to the amount, if any, remaining unpaid on such shares.
24. No person shall exercise any rights or privileges, as a member, until his application for membership is sanctioned by the Board and he shall have paid all moneys due on every share held by him.
25. Membership of the Federation shall cease on:
 - (i) A person shall cease to be a member of a Federation on his resignation from the membership thereof being accepted or on his death, removal or expulsion from membership or on his incurring any of the disqualifications specified in this Act, the rules or the bye laws of the Federation. On such cessation of membership, the Federation may acquire the share or interest of such member in the share capital of the Federation by paying for it at the value determined in the manner as may be prescribed.
 - (ii) A member whose business is in conflict or competition with the business of the Federation, or who has not attended the general body meeting without any reasonable excuse for three consecutive years or who has been persistently defaulting payment of his dues or has been failing to comply with the provisions of the bye laws, if any, regarding minimum essential utilisation of the services of the Federation or regarding other

dealings, with the Federation or who, in the opinion of the committee, has brought disrepute to the Federation or has done other acts detrimental to the interests or proper working of the Federation, may after giving him an opportunity or representing his case before the general body called for the purpose, be removed or expelled from membership by a special resolution passed in such general body meeting in the prescribed manner.

SHARES

26. An application for a share or shares shall constitute a contract on the part of the applicant with the Federation to pay the sums in the respect of each share applied for and the value of the share shall be payable as may be prescribed by the Board alongwith the application wholly or by instalments at the registered office of the Federation.
27. Neither the receipt by the Federation of a portion of any money from any member in respect of his share nor any indulgence shown by the Federation in respect of the payment of any such money shall preclude the Federation from proceeding to enforce a forfeiture of such shares as herein provided.
28. The money, if any, which the Board shall, on allotment of any shares made by them, require or direct to be paid shall immediately after such allotment become a debt due to and recoverable by the Federation from the allottee thereof and shall be paid by him accordingly.
29. Every member, his successors and assignees shall pay to the Federation the proportion of the capital represented by his shares or shares which may for the time being remain unpaid there on in such amounts, at such time and in such manner as the Board shall, in accordance with these bye laws, require or fix for the payment thereof.
30. Every member shall be entitled to receive gratis one certificate for all shares registered in his name, duly signed by the Chairman of the Federation and countersigned by the Managing Director or by any other person or persons appointed for the purpose by the Board and every certificate of shares shall specify the number and distinctive number of the shares in respect of which it is issued and the amount paid up thereon. For any further certificate the Board shall be entitled but shall not be bound to prescribe such charge as it may think fit.
31. If any certificate be worn out, defaced, destroyed or lost or if there is no further specification the back thereof for endorsement of transfer or in case a transferee of a share applied for a new certificate, it may be renewed or replaced on payment of such sum as the Board may prescribe and the member requiring the new certificate shall surrender the old certificate or give such evidence of its destruction and such indemnity to the Federation as the Board think fit.

32. Every endorsement upon the certificate of shares in favour of the transferee thereof shall be signed by the Managing Director or any other person for the time being authorised by the Board for that purpose.
33. The Federation shall have first and paramount lien upon all the shares and dividends of any member or all moneys from time to time called or payable in respect of such shares. The Federation may sell, in such manner as the Board think fit, any share on which it has a lien without any consent and notwithstanding any opposition on the part of the indebted member but no sale shall be made unless some sum in respect of which lien exists is presently payable nor until notice in writing of the intention to sell shall have been served on such members and default shall have been made by him in the payment of such amount in respect of which the lien exists, for fourteen days after such notice. The proceed of the sale shall be applied in payment of such amount as is presently payable and the residue if any paid to such member, his successors and assignees. The purchaser shall be registered as the holder of the shares and he shall not be bound to see to the application of the purchase money, nor shall his title to the shares be effected by any irregularity in the proceedings in reference to the sale.
34. The security shall not be bound to recognise any equitable contingent, future or partial interest in any share or any right in respect of a share other than an absolute right thereto, in accordance with these Bye-laws in the persons from time to time registered as member in respect thereof.
35. The Federation shall keep a book called the Registrar of transfers and enter therein the particulars of every transfer of every share in the Federation.
36. Shares in the Federation shall be transferred by instruments in writing in such form as shall from time to time be approved by the Board. Every such instrument shall be execute both the transfer and transferee and the transferer shall be deemed to remain the holder of such share until the name of the transferee is entered in the Register of Transfers in respect thereof. The Board may decline to recognise any instrument of transfer unless (a) a fee to be determined by the Board is paid to the Federation and (b) the instrument of transfer is accompanied by the certificate of the shares to which it relates and such other evidence as the Board may reasonably require to show the right of the transferer to make the transfer.
37. Every transfer of shares shall be subject to the approval of the Board. The registration of the transfer shall be conclusive evidence of the approval of the Board of the transferer being a member of the Federation.
38. The Board may decline to register any transfer of shares recording reasons thereof.



39. The Federation shall incur no liability or responsibility whatever in consequence of their registering or giving effect to any transfer of shares made or purporting to be made by an apparent legal owner thereof to the prejudice of persons having or claiming any equitable right, title or interest to or in the same shares, notwithstanding that the Federation may have had notice of such equitable right, title or interest or notice prohibiting registration of such transfer and may entered such notice or referred there to in any book of the Federation, and the Federation shall not be bound or required to attend or give effect to any notice which may be given them of any equitable right, title, or interest or be under any liability whatsoever for refusing or neglecting so to do though it may have been entered or referred to in any book of the Federation but the Federation shall nevertheless be at liberty to regard and attend to any such notice and give effect thereto if the Board shall so think fit.
- 40(a). The Board shall have power to close the transfer, book of the Federation for such period or periods of time in every year they may think fit, but not exceeding 30 days in the whole year.
- (b) In case at any particular point of time, the share holding of a Society exceeds the proportion of loan outstanding against it and the share linkage as determined by the Board from time to time and there is no possibility of transfer of such shares to any other Society, the Federation at its discretion may by a decision of the Board, return the amount of the shares in excess of the requisite proportion subject to the provision of Act & Rules, provided that the member society requests in writing for the purpose.

GENERAL MEETINGS:-

41. Every general meeting, whether ordinary or special, of the members of the Federation shall be held at the registered office of the Federation or at such other place as the Board may determine.
42. The first General Meeting shall be held at a time not later than three months of the registration of the Federation. Subsequent General meeting shall be held at least once a year. The above mentioned general meeting shall be called ordinary General Meeting and all other general meeting shall be called Special General Meeting.



The business of an ordinary general meeting shall be to approve the programme of the activities of the Federation prepared by the Board for ensuing year, to receive and consider the profit and loss account, the Balance Sheet and the reports of the Board and of the Auditors, to conduct the elections if any, in the prescribed manner, of the members of the Board other than nominated members, under these Bye-laws, to declare dividends, to appoint internal auditors and to transact any other business which under the Act or the rules or these bye-laws ought to be transacted at an ordinary general meeting.

44. Any member of the Federation shall be entitled to bring before any ordinary general meeting any special business if he has given notice of such business and a copy of the resolution proposed to be moved by him is deposited at the registered office of the Federation at least seven days before the day appointed for such meeting.
- 45.1. A special General Meeting shall be called by the Board on a requisition in writing by the Registrar or by one fifth of the members of the Federation.
2. Such requisition must state the subject of the meeting and must be deposited at the registered office of the Federation.
46. Upon the receipt of such requisition the Board shall proceed to convene a Special General Meeting. If the Board neglect to give notice convening such meeting within one month from the date of the requisition so deposited, the Registrar or any other person authorised by him in this behalf may by such notice, as hereafter provided, convene the meeting and that meeting shall be deemed to be a meeting called by the Board.
47. At least fourteen days notice specifying the place, day and hour of the meeting and the agenda in case of special business, the general nature of such business shall be given either by advertisement or by notice sent by post under certificate of posting or otherwise served as hereinafter provided upon each member entitled under these Bye laws to receive such notice; but the accidental commission to give notice to any member or the non receipt by any member of such notice shall not invalidate the proceedings of any general meetings.
48. Every such notice shall be signed by the Managing Director or such officer as the Board may in that behalf appoint and in the case of special general meeting convened by the Registrar the notice shall be signed by the Registrar and in case of requisition by the members than also by the Registrar or any person authorised by him in case the Federation fails to call that meeting within one month of the receipt of the requisition.
49. No business other than that which has been specially mentioned in any notice convening a special general meeting shall be transacted at such meeting.
50. No business shall be transacted at any General Meeting unless a quorum of members is present at the time when the meeting proceeds to transact business. The quorum for the meeting shall be $\frac{1}{2}$ of the total number of members, or fifteen whichever is less.
51. If within one hour from the time appointed for the meeting a quorum is not formed, the meeting if convened upon a requisition of member shall be dissolved. In any other case it shall stand adjourned to such other time and date not earlier than 7 days and not later than 15 days from the date of which it

was convened and at such adjourned meeting the business on the agenda of the original meeting shall be transacted whether there is quorum or not.

52. Whenever any meeting is adjourned as above mentioned at least two days notice of such adjourned meeting should be given to the members by post to the registered address of the members.
53. The Chairman and in his absence the Vice Chairman of the Board of Directors shall preside as Chairman at every General Meeting whether ordinary or special. If at any meeting the Chairman or the Vice Chairman is not present within fifteen minutes after the quorum is formed, the members present shall choose another member as Chairman of the meeting.
54. The Chairman with the consent of majority of members personally present at any meeting may adjourn the same from time to time but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.
55. Every resolution submitted to a meeting shall be decided by a show of hand or by ballot if the majority of members present at the meeting so decide. In the case of equality of votes the Chairman shall have a casting vote in addition to his own.
56. A declaration by the Chairman at any meeting that the resolution has been carried shall be conclusive.

VOTES:-

57. Every member cooperative society shall be represented at the General meeting of the Federation, whether ordinary or special, by its Chairperson or in his absence, by Vice-Chairperson, and shall have one vote irrespective of the number of shares held by him. Members other than cooperative societies shall be represented by a duly authorised person. No such member shall not be entitled to vote or speak at any general meeting either ordinary or special unless all calls, interest and expenses on or in connection with every share held by him shall have been paid. Provided that notwithstanding any thing contained in these bye-laws, Directors of the Federation elected or appointed under bye-law 58 and 59 respectively shall have the right to attend and vote at any general meeting of the Federation, whether ordinary or special.



BOARD OF DIRECTORS:-

- 58.1. The business of the Federation shall be carried on and managed by a Board of Directors constituted as provided hereunder: -
 - (i) Ten Directors to be elected from amongst members of Housing Cooperative Societies, Grah Nirman Rin Datri Sahkari Samities, and Gram Sewa Sahkari Samities from various constituencies constituted by the Board/Administrator from time to time and approved by the Registrar.

- (ii) Three Directors to be nominated by the Govt.
 - (iii) One Director to be elected from amongst the members referred in bye-law No. 21(iii)& (iv).
 - (iv) Managing Director, ex officio member. ✓
59. Members of the Board of Directors shall be elected as per the procedure laid down in the Act. The term of the board shall be five years.
60. For the election of the office of a Director under these bye laws no person shall be eligible for election unless he is a Chairperson of a member cooperative society or in case of members other than a cooperative society, is nominated by the institution of which he is a member. Such nomination shall be on the prescribed form, duly signed by the authorised person of the member and shall contain the consent of the person proposed.
61. Any casual vacancy occurring in the Board of Directors shall be filled in by the Board and the person so appointed shall retain office until the ensuing Annual General Meeting.
62. The Board of Director shall meet for the disposal of business as often as may be necessary but atleast once in a quarter. The presence of minimum seven Directors shall form a quorum at the meeting. If there be no quorum, the meeting shall stand adjourned to such other time and date, as be notified in the notice for the meeting. At any such adjourned meeting, three directors present shall have the power to transact all the business specified in the agenda of the meeting which had to be adjourned for want of quorum, but the agenda for the adjourned meeting shall be the same as was there for the original meeting. Questions arising at Board meetings shall be decided by a majority of votes. In case of equality of votes, chairman shall have a second or casting vote. No Director shall vote on any matter in which he is personally interested or his company or society is interested.



CHAIRMAN AND VICE CHAIRMAN:-

63. The elected members of the Board of Directors shall, from amongst themselves, elect one Chairperson and Vice chairperson, as per the procedure laid down in the Act.

At any meeting if the Chairman or Vice Chairman is not present at the time appointed for holding the same, the directors present shall choose one of themselves to Chair that particular Meeting.

64. The Managing Director, in consultation with the Chairman, shall convene meetings of the Board of Directors for disposal of business, as often as may be necessary, but atleast once in a quarter.

65. The Directors other than officers of the Government shall be entitled to be paid their reasonable travelling and other incidental expenses incurred on account of their attendance at Board meeting and otherwise in execution of their duties as Directors and to a remuneration as may be fixed by the Board in consonance with the directions issued by the Registrar from time to time in that behalf. The Government nominees will be entitled to receive only sitting fee.
66. Subject to the provisions of the Act and rules no person shall be eligible for election or continue to be a Director:-
- i) If he is any time adjudicated insolvent.
 - ii) If he is or had been convicted of any offence involving moral turpitude.
 - iii) If he is dealing in real estate and/or doing brokerage of the same.
 - iv) If he or the Society which he represents, is in default to this Federation, and the default has persisted for ninety days.
67. A Director shall ipso facto cease to be a Director:-
- i) If he becomes insolvent.
 - ii) If by reason or mental or bodily infirmity he becomes incapable of acting.
 - iii) If he be absent for any three consecutive meetings of the Board without the permission of the Board.
 - iv) If he is convicted of any offence involving moral turpitude.
 - v) If he ceases to be a member of the Cooperative Society which nominated him for election.
 - vi) If he resigns.
 - vii) If the constituency which elects him ceases to exist.
 - viii) If the Society, or the financial institution or any other authority which nominated him ceases to exist or withdraws his representative, or appoints another representative in his place.
- If he or the Society or the institution which he represents become a defaulter of the Federation and the default has persisted for ninety days.



POWER OF THE DIRECTORS:-

68. The entire administration and management of the Federation shall be vested in the Board of Directors. The Board of Directors shall have and exercise all such powers, make arrangements, take all such steps and enter into all such agreements make all such proceedings and do all such acts and things, as may be needed at any time for carrying out the objects for which the Federation has

been established and for securing and furthering its interests subject to the provision of the Act, the Rules and these Bye-laws.

69. Minutes of all the following meetings shall be recorded in books kept for the purpose -
- (i) General Meeting
 - (ii) Board Meeting
 - (iii) Executive Committee Meeting
 - (iv) Sub Committee Meeting
70. All such minutes shall be signed by the Chairman of the Meeting and the Managing Director within 72 hours from the time when the meeting was transacted and all minutes purporting to have been so signed shall for all purposes whatever, be prima facie evidence of the actual and regular passing of the resolution and the actual and regular transactions or occurrence of the proceeding and other matters purported to be so recorded and of the regularity of the meeting at which the same shall appear to have taken place.

POWERS OF THE BOARD:-

71. Without prejudice to the general powers conferred by these bye laws the following powers and authorities are expressly given to and conferred upon the Board : -

- a) To pay the preliminary expenses incurred in the promotion and registration of the Federation.
- b) To purchase, buy, take on lease or otherwise acquire any building or land (whether freehold, leasehold or otherwise) from any person with or without a house or houses, building or buildings thereon in Rajasthan and to erect, construct and build offices or alter any building or buildings for the purposes of an office or as a residence for any person in the employ of the Federation and to pay for such land and buildings whether purchased, leased or acquired or built or constructed by the Federation either in cash or otherwise and to purchase furniture, and other things necessary for office and residence with all things which the Board may deem necessary or convenient for carrying on the business of the Federation.
- c) From time to time to appoint and at their pleasure remove or suspend officers other than Managing Director, and other staff for permanent, temporary or special services and to determine their powers and duties and fix their remuneration, and to require security in such instance and to such amount as they think fit, and to make regulations with the approval of the Registrar regarding their pay, promotion, leave, Provident Fund, disciplinary matters and other conditions of service.
- d) To raise or borrow such sums of money by way of loans (otherwise than by the issue of Debentures and of Bonds) as

may be required from time to time for the purposes of the Federation subject to the previous sanction of the Registrar.

- e) To undertake on behalf of the Federation the payment of all rents and performance of all covenants, conditions and agreements contained in or reserved in any lease that may be granted or assigned to or otherwise acquired by the Federation.
- f) To admit members.
- g) To insure and keep insured if deemed expedient all or any of the buildings or other property or any securities of the Federation either separately or conjointly for such period and to such extent as the Board may think fit and to assign, surrender or discontinue any policies of insurance effected in pursuance of this power.
- h) To make advance or loan/ moneys to or on behalf of the member Co-operative Housing Societies established in Rajasthan under the Rajasthan Cooperative Societies Act.
- i) To appoint sub committee or special committee of three Directors at least, to consider any specific problems or subjects.
- j) To establish and maintain provident or other benefit funds for the employees of the Federation.
- k) To delegate any of their powers to the Managing Director or Committee consisting of such members of their body as the Board may think fit.
- l) To execute all deeds, agreement, receipts and other documents that may be necessary expedient for the purposes of the Federation.
- m) To delegate the powers to sign on behalf of the Federation, bills, notes, receipts, acceptances endorsements, cheques, releases, contracts and documents and to give the necessary authority for that purpose.
- n) To accept from any member, or such terms and conditions as shall be agreed, a surrender of his shares or any part thereof.
- o) To institute, conduct, defend, compound or abandon any legal proceedings by or against the Federation or its officers otherwise concerning the affairs of the Federation and also to compound and allow time for payment or satisfaction of any debts due and of any claims or demand by or against the Federation.
- p) To invest and deal with any money of the Federation in accordance with these bye-laws and from time to time to vary or realise such investments.
- q) Subject to the provisions of the Act to subscribe money for any charitable or benevolent objects or for any exhibition or for any public general or other purpose which may be considered likely directly or indirectly, to further the objects of the Federation or the interest of its members.



- r) To frame rules necessary for the conduct of the business of the Federation with the approval of the Registrar.
 - s) To regulate and sanction the expenditure which the Board may consider necessary or desirable to carry out the objects of the Federation.
 - t) To join membership of any cooperative institution which in the opinion of the Board may be desirable or necessary in the interest of the Federation.
 - u) To engage the services of advocates, attorneys, architects, valuers, and/or other professional persons for the conduct of the business of the Federation, and/or pay them fees, professional charges or honorarium.
 - v) To invite in their absolute discretion any person or persons to attend any specific meetings of the Board or the Committee.
72. The Board shall have power to provide a common seal for the purposes of the Federation and it shall not be used except by the authority of the Board and in the presence of the Managing Director or any officer of the Federation authorised on this behalf.
73. Every deed or document to which the seal is affixed shall be signed by the Managing Director or any other officer of the Federation authorised by the Board.

MANAGING DIRECTOR:-

74. The Government shall appoint a Managing Director of the Federation who shall control and supervise the Administrative set up subject to the supervision and control of the Board of Directors. The Managing Director shall perform such duties and functions as the Board may entrust or delegate to him.
75. The Managing Director shall attend all the meetings of the Federation, the Board, Committees and record minutes of their proceedings. In the absence of the Managing Director, The Chairman may authorise any member of the establishment to record the said minutes. The Managing Director or any other person as authorised by the Chairman or Board of Directors shall furnish to the Registrar a true copy of all resolutions passed either by the Board of Directors or by any of its committees or in the General Meetings of the Federation within 15 days from the passing of such resolutions by the Board of Directors, Committees or General Meetings as the case may be.
76. The Managing Director and other officer shall confirm to any resolution which may be imposed upon him by the Board and shall whenever required by the Board render to it an account of all transactions, matter and things relating to the Federation or its affairs over which such Managing Director may have control of which he may have cognisance.



LOANS:-

77. The funds of the Federation shall be utilised primarily for the purpose of granting loans or advances to Cooperative Housing Societies registered in the State, who are members of the Federation and to individuals who are nominal members of the Federation.
77. Providing that in any financial year ending 31st, day of March at least 20% of the total loans advances by the Federation shall be in such Housing Cooperative Societies of which at least 80% of the members are of Scheduled Caste/ Scheduled Tribes or individual nominal members belonging to scheduled caste/Scheduled Tribes unless no applications, which or in order are pending from such societies or individual nominal members on 31st day of December in any financial year, in which case loans in excess of 80% of the loans advanced may be sanctioned to other societies or individual nominal members between 1st January and 31st March in that financial year.
78. The application of a cooperative Housing Society or nominal individual member for a loan from the Federation shall be in the form prescribed by the Board and the Federation shall be competent to make such further inquiries with regard to the security offered by the applicant Society and the repaying capacity of the members of the applicant society and such nominal individual members and such other matters as the Board may determine from time to time.
79. Every loans which shall be advanced by the Federation, to the member Cooperative Housing Society shall be made repayable at the end of period which shall not exceed 25 years from the date of advance of loan provided that the Federation shall be at Liberty to renew any such loan at the expiration of the original term. for such further period as the Federation shall think fit but such renewed period shall not exceed five year in any case.
80. The rate of interest to be charged by the Federation on each loan advanced to any Co-operative Housing Society may be fixed by the Board time to time.
81. The amount of each loan to be advanced by the Federation to a Cooperative Housing Society may be determined by the Board in its absolute discretion provided however that no such loan or advance shall the paid to the applicant Society unless the applicant Society holds share or debentures of the Federation for the amount which is not less than two percent of the amount of loan to be paid in any one case.
82. The Federation shall not subscribe to the shares of any Co-operative Housing Society nor advance Moneys on its own share.
83. The Federation may impose such conditions as it may think necessary of expedient for protecting the interests of the



Federation and securing that the accommodation granted by it, is put the proper use by the borrowing Federation.

84. If for any reason the Federation is of the opinion that the security originally furnished for the loan borrowed from it has become inadequate or is about to become inadequate it shall be competent for the Society to call upon the debtor Society to furnish additional security to its satisfaction within specified period. Failure to comply with the notice shall entitle the Federation to recall the loan at once notwithstanding the original terms on which the loan was advanced.
85. The Federation shall be competent to inspect the records of the debtor Society and its property or make such other inquiries regarding the financial position of the debtor Society as it may deem necessary.
86. The Board may suspend the payment of instalment of principal in case of distress or when after inquiries it is satisfied that such suspension is necessary. When any instalment of a loan is suspended all subsequent instalment may be deferred for the same period for which the instalment is suspended.
87. Notwithstanding anything in any agreement to the contrary, the Board may by notice in writing require any Co-operative Housing Society to which it has granted any loan or advance to discharge forthwith in full its liabilities to the Federation :-
- (i) If it appears to the Board that false or misleading information in any material particular was given by the Co-operative Housing Society in its application for the loan or advance; or
 - (ii) If the Co-operative Housing Society has failed to comply with the terms of its contract and/or agreement with the society in the matter of the loan or advance; or
 - (iii) If there is reasonable apprehension that the Co-operative Housing Society is unable to pay its debts or that proceedings for liquidation may be commenced in respect thereof; or
 - (iv) If the property pledged, mortgaged or assigned to the society as security for the loan is not insured and kept insured by the Co-operative Housing Society to the satisfaction of the Federation; or
 - (v) If for any reason it is necessary to protect the interest of the society; or

If it appears to the Board that the loan granted for specific purpose is misapplied.

a. Loans will be advanced to individual nominal members as per rules by admitting them as nominal members of the Federation who have not availed loan through any cooperative Housing Society or any other cooperative Society against the security of first legal mortgage and deposit of title deed.



- b. Individual Nominal members will have to deposit at least 1% of the loan amount advanced, as deposit at the interest rate of Saving Bank Account prevalent on the day of such deposit, subject to the enhancement upto 5% at the discretion of Management Committee.

87c.(a) any person, who makes an application to a Federation of which he is a member for a loan other than a short term loan or for a bank guarantee and/or a person, who executes a guarantee for such person, shall make a declaration in the prescribed form, which shall state that the applicant and/or guarantor thereby creates a charge on the immovable property owned by him/them and specified therein for the payment of the amount of the loan, advances or guarantee, as the case may be, which the Federation may make to the member in pursuance of the application and for all future advance, if any, required by him from time to time which the Federation may make to him as such member, subject to such maximum as may be determined by the Federation together with interest on such amount of the loan and advances or guarantee.

(b) a declaration made under clause (a) may be varied at any time by a member or guarantor thereof with the consent of the Federation in favour of which such charge is created and shall, subject to any prior claim of the Government in respect of land revenue or any money recoverable as land revenue or of a landholder in respect of rent or any money recoverable as rent, have the same effect as if the property covered by the declaration were mortgaged to the Federation for the repayment of the loan and advances therein specified and, notwithstanding anything contained in the Registration Act, 1908 (Central Act 16 of 1908) or in any other law for the time being in force, the registration of such declaration shall not be compulsory.

(c) no member shall alienate the whole or any part of the immovable property specified in the declaration made under clause (a) until the whole amount borrowed by the member together with interest thereon is paid in full and any alienation of property made in contravention of this clause shall be void;

(d) subject to the prior claims of the Government in respect of land revenue or any money recoverable as land revenue or to the claims of Land Development Bank in respect of its dues there shall be first charge in favour of the Federation on the immovable property specified in the declaration made under clause (a) for and to the extent of the dues owing by him on account of the loan and advances; and



- (e) an entry relating to a charge created by a declaration under clause (a) on the agricultural holding of the person making the declaration shall, upon an application made, at any time such declaration, by such person or by the Federation, in whose favour the charge is created, to the Tehsildar either direct or through the village Patwari or Land Record Inspector, be made in the annual registers maintained under Chapter VII of the Rajasthan Land Revenue Act, 1956 (Act. No. 15 of 1956) in the manner provided for in that chapter and the rules made thereunder and for that purpose, such application shall be deemed to be a report under section 133 of that Act.

ACCOUNTS:-

88. The Board shall cause the banking account to be kept in the name of the Society and every sum paid on behalf of the society except on the 'Imprest Account' shall be paid by cheque on the bankers of the Society. which shall be signed by a paid officer/officers of the Society the Board shall appoint for the purpose.
89. The Board may open accounts with the bankers of the Society to be called the Imprest account referred to in the foregoing bye law and may authorise such officer or officers as it may think fit to draw cheque on the bankers on such account for the purpose of the Society.
90. The Board shall cause true accounts to be kept of the sums of money received and expended by the Society and the matters in respect of which such receipt and expenditure takes place and of the assets, credits and liabilities of the Society. The book of account shall be kept at the registered office of the Society or at such other place as the Board think fit.
91. Each year the Board shall prepare and lay before the Society in general meeting a profit & loss statement, the receipts and expenditure account and a balance sheet containing summary of the assets and liabilities of the society made upto the year ended 30th day of June than last proceeding. Every such balance sheet shall be accompanied by a report of the Board as to the state of Society's affairs and as to the amount recommended to be paid out of profits by way of dividend and the amount which they propose to carry to the reserve fund or other funds in accordance with the bye-laws.
92. The balance sheet and profit & loss account shall be signed by the Chairman and the Managing Director and the Report shall be signed by the Chairman on behalf of the Board if authorised in that behalf by the Board.
93. i) The accounts of the Society shall be audited by the Registrar, Co-operative Societies, Rajasthan or any person authorised by him in this behalf atleast once in each year.



- ii) A copy of the audited balance sheet and report shall be sent to the member at their registered address atleast 14 days before the ordinary meeting of each year.
94. A notice may be served by the Society upon any member either personally or by sending it through the postal address atleast to such member at his registered place of addresses.
95. Each holder of registered shares, may from time to time notify in writing to the Society an address in India which shall be deemed his registered place of address within the meaning of the last proceeding bye-law.
96. Any notice required to be given by the Society to the members and not expressly provided by these bye-laws, shall be sufficiently given if given by advertisement in at least one daily paper published in Rajasthan.
97. Any notice, if given by post, shall be deemed to have been served at the time when the letter containing the same is posted and for such service it shall be sufficient to prove that the letter containing the same was properly addressed and put in the post office.
98. Every person who, by operation of law, transfer of other means whatsoever shall become entitled to any share, shall be bound by every noticed duly given to the person from whom he derives the title of such share, prior to the registration of the transfer of thee said share to his name.
99. All notices which may be given to the society by or on behalf of any member, shall be left at or sent by post to the Registered Office of the Society.

PROFITS:-

100. The net profits of the Society shall be disposed of in the manner prescribed in the Act and the Rules, provided that:-

- a) Not less than twenty five percent shall be carried to the credit of the Reserve Fund.
- b) one percent shall be credited to Cooperative Education and Training Fund.
- c) Out of the Balance, a dividend at the rate not exceeding 9% per annum may be paid to members proportionately to the amount of paid up share capital held by each during the year provided however that the society shall not declare dividend higher than 4½% so long as any amount in respect of the guarantee remains to be paid to Government.
- 3% shall be carried to the state co-operative renewal fund and 2% to the cooperative Revitalisation fund.

Any balance of profit remaining may, at the discretion of the Board be allotted to purposes such as staff bonus, rebate on interest and funds pertaining to dividend equilisation, staff



welfare building, bad debts, depreciation on immovable property, investment reserve etc., or may be carried forward.

101. The Society in general meeting may declare a dividend to be paid to the members and may fix the time for its payment.

No larger dividend shall be declared than is recommended by the Board, but the Society in General Meeting may declare a smaller dividend.

102. No unclaimed dividend shall bear interest against the Society.

103. No member shall be entitled to receive payment of any dividend in respect of his shares until any money due or owing by him to the Society in respect of such shares have been paid.

104. The Board retain any dividends on which the Society has a lien and may apply the same in or towards satisfaction of which the lien exists.

105. A transfer of shares shall not pass the right to any dividend declared there on before the registration of the transfer.

106. Unless otherwise directed any dividend may be paid by cheque or warrant sent through the post to the registered address of the member entitled and every cheque or warrant so sent shall be made payable to the order of the person to whom it is sent.

107. Notice of the declaration of any dividend shall be given to the holders of registered shares in manner herein before provided.

INDEMINITY:-

108. Every Director, Managing Director, Secretary Accountant, Auditor and other officers or servant of the Society and the trustees (if any) for the time being acting in relation to any of the affairs of the Society and every of them and every of their heirs, executors and administrators, shall be indemnified by the Society against and it shall be the duty of the Board out of the funds of the Society to pay all costs, losses and expenses which any such officer or servant to pay all costs, losses and expenses which any such officer or servant may incur or become liable to by reason of a contract entered into or act or thing done by him as such officer or servant or in any way in the discharge of his duties, except such (if any) as he shall incur or sustain through his own willful neglect or default. No member of the Board or other officer of the Society or trustee for the time being acting in relation to any of the affairs of the Society shall be liable for the acts, receipts, neglects or defaults of any other director or officer, or for joining in any receipt of other act for conformity or for any loss or expenses happening to the Society through the

insufficiency or deficiency of title to any property acquired by order of the Board for or on behalf of the society or any deficiency of title to any property or for the insufficiency or deficiency of any security in or upon which any money of the Federation shall be invested or for any loss or damage arising from insolvency or tortuous act of any person with whom any money, securities or effects shall be deposited or for any loss occasioned by any error of judgment or oversight on his part or any loss, damage, or misfortune, whatsoever, which shall happen in the execution of his duties of his respective office, or in relation thereto, unless the same happens through his own willful act on default.

SECRECY:-

109. Every Director, Manager, Auditor, Trustee, member of a Committee, officer, servant, accountant or other persons employed in the business of the Society shall, if so required by the Directors before entering upon his duties, sign a declaration pledging himself to observe a strict secrecy respecting all transactions of the Society and the state of the accounts thereof and in matters relating thereto, and shall, by such declaration, pledge himself not to reveal any of the matters which may come to his knowledge in the discharge of his duties, except when required so to do by the Directors or by any meeting or by a court of law or by the person to whom such matters relate and except so far as may be necessary in order to comply with any of the provisions of the Rajasthan Co operative societies Act, 2001, and rules made thereunder and these bye-laws, or any other law for the time being in force.
110. No Member shall be entitled to require discovery or any information respecting any detail of the Society's business or any matter which may relate to the conduct of the business of the society and which in the opinion of the Directors would be inexpedient in the interest of the members or improper in the conduct of the Society to communicate.

AMENDMENTS:-

111. None of the Bye-laws herein contained shall be altered or rescinded and no Bye-law shall be added except by the procedure laid down under section 10 or 11 of the Rajasthan Cooperative Societies Act, 2001.



रजिस्ट्रार
सहकारी समितियाँ, राजस्थान
जयपुर

**OFFICE OF THE REGISTRAR CO-OPERATIVE SOCIETIES, RAJASTHAN,
JAIPUR**

No. 15 (71) CDR/Rules/ Housing Fed. /82

Date:- 21.8.2018

ORDER

(Under section 10(1) of the Rajasthan Co-operative Societies Act, 2001)

Amendments were proposed in the bye-laws no. 3(21) of the Rajasthan State Co-operative Housing Federation Ltd., Jaipur, and two new provisions no. 3(22) & 3(23) are inserted after the existing bye law no. 3(21) as resolved by the General Body of the Federation dated 13.7.2018.


After having considered the proposed amendments, I Rajan Vishal, Registrar, Co-operative Societies, Rajasthan, Jaipur, in exercise of the powers conferred by the section 10(1) of the Rajasthan Co-operative Societies Act, 2001, do hereby register the amendments as here under:

Bye Laws No.	Existing Provision	Proposed Amendment
3(21)	"To establish and run building material centres for purchases and sale of building material in order to facilitate low cost housing in the State and to make available good quality material at reasonable prices."	"To establish and run building material centres for purchases and sale of building material in order to facilitate low cost housing in the State and to make available good quality material at reasonable prices to Apex Federation/Co-operative Societies and other Government/Non Government Institution and organization within State or outside the State."
3(22)	No Provision	To acquire and develop lands for the benefit of housing programmes and to develop residential schemes and allot plots to its members and the member societies for construction of houses at their own level.
3(23)	No Provision	"To undertake construction of modern affordable township, Public Utility works, Bank Branches, Godown, Offices, Warehouses, Cold Storage and any other constructive activities under ICDP in Rajasthan either directly or in collaboration with Government/ Non Government organization or in PPP mode."



This order is issued under my seal and signature on the **21** day of August, 2018.




(Rajan Vishal)

Registrar,

Date:- 21.8.2018

- Copy to:
1. Administrator, The Rajasthan State Co-operative Housing Federation Ltd., Jaipur.
 2. Managing Director, The Rajasthan State Co-operative Housing Federation Ltd., Jaipur.
 3. Joint Registrar (Housing), H.O. Jaipur.
 4. Guard File.


21.8.18
Joint Registrar (Rules)

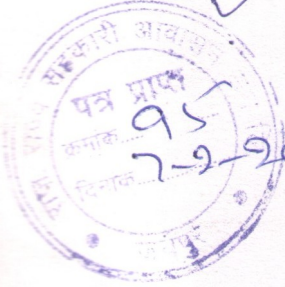
AM
sup
24/8/18

**OFFICE OF THE REGISTRAR, COOPERATIVE SOCIETIES,
RAJASTHAN, JAIPUR**

No. F-15(71)CDR/Rules/82

Date : 7.2.2020

- 1- The Administrator,
The Rajasthan State Co-operative Housing Federation Ltd.,
Jaipur.
- 2- The Managing Director,
The Rajasthan State Co-operative Housing Federation Ltd.,
Jaipur.



Sub : Proposals for amendment in the bye-law no. 3(23) of the Rajasthan State Co-operative Housing Federation Ltd., under section 11(1) of the Rajasthan Co-operative Societies Act, 2001.

It appears that the following amendment in bye-laws no. 3(23) of the Rajasthan State Co-operative Housing Federation Ltd., is necessary in the interest of the Federation –

Bye Laws No.	Existing Provisions	Proposed Amendment
3(23)	To Undertake construction of modern affordable township, Public Utility works, Bank Branches, Godown, Offices, Warehouses, Cold Storage and any other constructive activities under ICDP in Rajasthan either directly or in collaboration with Govt./ Non Government organization or in PPP Mode.	To Undertake construction of modern affordable township, Public Utility works, Bank Branches, Godown, Offices, Warehouses, Cold Storage and any other Construction/ Renovation/ Alteration/Modification/Repair/ Furnishing etc. works related to buildings for Government/ Non Government/Public/Private sector etc. either directly or in collaboration with Government/Non Government organization or in PPP Mode.

AM
40
07/2/20

Gen
(M)
07/02/2020

Therefore, in exercise of the powers vested under section 11(1) of the Rajasthan Co-operative Societies Act, 2001; I, Dr. Niraj K. Pawan, Registrar, Co-operative Societies, Rajasthan, do hereby propose to amend bye-laws no. 3(23) of the Federation, as mentioned above, requiring the Federation to put up these proposals before the General Body of the Federation within a period of three months. Else, deeming that the proposed amendments have been passed by the General Body, the same shall be registered under sub-section 4 of section 11 of the Act.

(Dr. Niraj K. Pawan)

Registrar,

No. F-1(42)CDR/Rules/53/P-II

Date : 7.2.2020

Copy to Joint Registrar (Housing) H.O. Jaipur for information.

Joint Registrar (Rules)

**OFFICE OF THE REGISTRAR, CO-OPERATIVE SOCIETIES, RAJASTHAN,
JAIPUR**

No. F-15(71) CDR/Rules/RSCHFS/82

Date: 3.3.2020

1. Administrator,
The Rajasthan State Co-operative Housing Federation Ltd. Jaipur.
2. The Managing Director,
The Rajasthan State Co-operative Housing Federation Ltd. Jaipur.

Sub: Proposals for amendment in the bye-law no. 62 The Rajasthan State Co-operative Housing Federation Ltd. Jaipur under section 11(1) of the Rajasthan Co-operative Societies Act, 2001.

In accordance with the provisions of Rule 32(2) of the Rajasthan Co-operative Societies Rules 2003, it appears that the following amendment in bye-law no. 62 of The Rajasthan State Co-operative Housing Federation Ltd. Jaipur.

Bye laws no.	Existing provision	Bye laws no.	Proposed amendment
62	The Board of Directors shall meet for the disposal of business as often as may be necessary nine Directors shall form a quorum at the meeting. If there be no quorum, the meeting shall stand adjourned to such other time and date, as be notified in the notice for the meeting, three directors present shall have the power to transact all the business specified in the agenda of the meeting which had to be adjourned for want to quorum, but the agenda for the adjourned meeting shall be the same as was there for the original meeting. Questions arising at Board meetings shall be decided by a majority of votes. In case of equality of votes, chairman shall have a second or casting vote. No Directors shall vote on any matter in which he is personally interested or his company or society is interested.	62	The Board of Directors shall meet for the disposal of business as often as may be necessary. The quorum for a meeting of the committee shall not be less than fifty percent of the total members of the committee subsisting at the time of such meeting or seven members, whichever is more. If there be no quorum, the meeting shall stand adjourned to such other time and date, as be notified in the notice for the meeting, three directors present shall have the power to transact all the business specified in the agenda of the meeting which had to be adjourned for want to quorum, but the agenda for the adjourned meeting shall be the same as was there for the original meeting. Questions arising at Board meetings shall be decided by a majority of votes. In case of equality of votes, chairman shall have a second or casting vote. No Directors shall vote on any matter in which he is personally interested or his company or society is interested.

Therefore, in exercise of the powers vested under section 11(1) of the Rajasthan Co-operative Societies Act, 2001; I, Naresh Pal Gangwar, Registrar, Co-operative Societies, Rajasthan, do hereby propose to amend bye-law no. 62 of the Federation, as mentioned above, requiring the Federation to put up these proposals before the General Body of The Rajasthan State Co-operative Housing Federation Ltd. Jaipur, within a period of three months. Else, deeming that the proposed amendments have been passed by the General Body, the same shall be registered under sub-section 4 of section 11 of the Act.

(Naresh Pal Gangwar)
Registrar,

Office of the Registrar, Co-operative Societies, Rajasthan,
Jaipur

F.15 (71) CDR/RULES/Housing Federation 82

Date: 9.6.2020

ORDER

(Under section 11 (2) of the Rajasthan Co-operative Societies Act, 2001)

Amendments were proposed in the bye-law no. 3(23) of the Rajasthan State Co-operative Housing Federation Ltd., Jaipur under section 11(1) of the Rajasthan Co-operative Societies Act, 2001 vide letter dated 07.02.2020 requiring the Federation to put up these proposals before its General Body within a period of three months.

Managing Director, Rajasthan State Co-operative Housing Federation Ltd., Jaipur has communicated vide his letter dated 24.02.2020, that the proposed amendment has been accepted by General Body of Federation in its meeting dated 24.02.2020.

Accordingly, I, Naresh Pal Gangwar, Registrar, Co-operative Societies, Rajasthan, Jaipur, do hereby register the enclosed bye-laws of the Rajasthan State Co-operative Housing Federation Ltd., Jaipur under section 11 (2) of the Rajasthan Co-operative Societies Act, 2001, on this 17th day of March, 2020.

Enclosed as above

(Naresh Pal Gangwar)
Registrar

F.15 (71) CDR/RULES/Housing Federation/82

Date: 9.6.2020

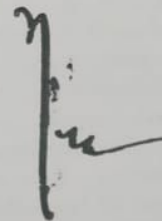
Copy to:-

1. Administrator, The Rajasthan State Co-operative Housing Federation Ltd., Jaipur
2. Managing Director, The Rajasthan State Co-operative Housing Federation Ltd., Jaipur
3. ~~DR~~ Registrar Housing H.O. Jaipur.
4. Guard File

Joint Registrar(Rules)



Bye Laws No.	Existing Provisions	Proposed Amendment
3(23)	To Undertake construction of modern affordable township. Public Utility works. Bank Branches, Godown, Offices. Warehouses, Cold Storage and any other constructive activities under ICDP in Rajasthan either directly or in collaboration with Govt./ Non Government organization or in PPP Mode.	To Undertake construction of modern affordable township. Public Utility works. Bank Branches, Godown, Offices. Warehouses, Cold Storage and any other Construction Renovation Alteration Modification/Repair/ Furnishing etc. works related to buildings for Government Non Government Public Private sector etc. either directly or in collaboration with Government Non Government organization or in PPP Mode.



Office of the Registrar, Co-operative Societies, Rajasthan, Jaipur

F.15 (71) CDR/RULES/Housing Federation/82

Date: 8.9.2020

ORDER

(Under section 11 (4) of the Rajasthan Co-operative Societies Act, 2001)

Amendments were proposed in the bye-law No. 62 of the Rajasthan State Co-operative Housing Federation Ltd., Jaipur under sub section (1) of section 11 of the Rajasthan Co-operative Societies Act, 2001 vide letter dated 03.03.2020, requiring the Federation to put up these proposals in its General Body meeting within a period of three months.

Since the Federation has not conducted any meeting of its general body within the specified period and has not conveyed consent of its General Body for the proposed amendments. Hence, it is deemed that the Federation does not have any objections about the proposed amendments.

Accordingly, I, Muktanand Agrawal, Registrar, Co-operative Societies, Rajasthan, Jaipur, do hereby register the bye-law No. 62 of the Rajasthan State Co-operative Housing Federation Ltd., Jaipur under section 11(4) of the Rajasthan Co-operative Societies Act, 2001, on this 8th day of September, 2020 as given below -

Bye law No.	Amended Provision
62	The Board of Directors shall meet for the disposal of business as often as may be necessary. The quorum for a meeting of the committee shall not be less than fifty percent of the total members of the committee subsisting at the time of such meeting or seven members, whichever is more. If there be no quorum, the meeting shall stand adjourned to such other time and date, as be notified in the notice for the meeting. At any such adjourned meeting, three directors present shall have the power to transact all the business specified in the agenda of the meeting which had to be adjourned for want to quorum, but the agenda for the adjourned meeting shall be the same as was there for the original meeting. Questions arising at Board meetings shall be decided by a majority of votes. In case of equality of votes, chairman shall have a second or casting vote. No Directors shall vote on any matter in which he is personally interested or his company or society is interested.

(Muktanand Agrawal)
Registrar

F.15 (71) CDR/RULES/Housing Federation/82

Date: 8.9.2020

Copy to:-

1. Administrator, the Rajasthan State Co-operative Housing Federation Ltd., Jaipur
2. Managing Director, the Rajasthan State Co-operative Housing Federation Ltd., Jaipur
3. Joint Registrar (Housing) H.O. Jaipur.
4. Guard File

Joint Registrar (Rules)